

Harbor Drive Home Owners Association as of October 21st, 2020

		2020 Budget	2020 Actual	Budget Variance	Proposed 2021 Budget
	Income				
	2019 HOA fee paid after annual mtg	\$0.00	\$500.00	\$0.00	\$0.00
	Harbor Dr Annual Dues	\$16,000.00	\$21,900.00	\$5,900.00	\$21,600.00
	CD & Savings Interest	\$0.00	\$252.00	\$252.00	\$252.00
	Jefferson Canal Treatment Dues	\$1,750.00	\$1,775.00	\$25.00	\$1,750.00
A	Total Income	\$17,750.00	\$24,427.00	\$6,177.00	\$23,602.00
	Expenses				
	Administration Expenses	\$200.00	\$584.67	\$384.67	\$600.00
	DTE Electric Bill	\$600.00	\$269.69	(\$330.31)	\$350.00
	Snow Removal	\$1,700.00	\$1,700.00	\$0.00	\$1,700.00
	Rubber Blade for Plow	\$500.00	\$800.00	\$300.00	\$500.00
	Road/Entrance Maintenance				
	Permanent Signage	\$150.00	\$414.00	\$264.00	\$400.00
	Mulch	\$300.00	\$295.74	(\$4.26)	\$300.00
	Fertilizer/Roundup	\$400.00	\$0.00	(\$400.00)	\$0.00
	Entrance Labor/Maintenance	\$2,000.00	\$1,865.00	(\$135.00)	\$4,000.00
	Flowers	\$300.00	\$331.75	\$31.75	\$300.00
	Christmas Lights	\$500.00	\$452.25	(\$47.75)	\$500.00
	Entrance Lighting Maintenance	\$100.00	\$0.00	(\$100.00)	\$0.00
	Brick Paver Maintenance	\$6,000.00	\$2,580.00	(\$3,420.00)	\$6,000.00
	Flood Control - Pumps & Bags	\$5,500.00	\$3,166.24	(\$2,333.76)	\$4,500.00
	Drain Cleaning	\$0.00	\$0.00	\$0.00	\$1,000.00
	Video System/Camera Updates	\$200.00	\$0.00	(\$200.00)	\$200.00
	Website Expenses	\$200.00	\$0.00	(\$200.00)	\$200.00
	Neighborhood Social Events	\$500.00	\$0.00	(\$500.00)	\$500.00
	Canal treatments & Permit	\$4,575.00	\$4,735.50	\$160.50	\$4,800.00
	Capital Improvements				
	Bridge (Country LedgeStone by Cultured Stone)	\$0.00	\$2,955.40	\$2,955.40	\$0.00
B	Total Expenses	\$23,725.00	\$20,150.24	(\$3,574.76)	\$25,850.00
A-B = C	Annual Cash Flow - C	-\$5,975.00	\$4,276.76	\$9,751.76	(\$2,248.00)
D	October 30, 2019 Starting Cash Balance Carried over from Last Annual Meeting		\$20,515.81		
E	October 30, 2019 ending CD balance		\$10,271.59		
C+D=F	Ending Checking Account cash balance as of 10-21-20		\$24,792.57		
G	Current CD Value		10,401.33		
F+G	TOTAL CHECKING & CD Balance		35,193.90		